

June 25, 2020
Infrastructure Surtax
Advisory Committee
Meeting

The regular meeting of the Okaloosa County Infrastructure Surtax Advisory Committee was called to order at 10:00 A.M. in the Okaloosa County Administration Building, 1st Floor Training Room. Members present were Ms. Kathleen Sharon, District 3 member (Chairman); Mr. Matthew Turpin, District 4 member (Vice Chairman); Mr. Henry Berry, District 1 member; Brig. Gen. (Ret) Robert Buhrow, District 2 member; and Mr. Jim Foreman, District 5 member. Also present were: Honorable Nathan Boyles, Honorable J.D. Peacock, Mr. John Hofstad, County Administrator; Mr. Craig Coffey, Deputy County Administrator; Mr. Jason Autrey, Public Works Director; Ms. Faye Douglas, Office of Management & Budget Director; and Mr. Steve Schmidt, Surtax Project Manager.

Opening Remarks and Approval of Previous Meeting Minutes

The meeting was opened by Ms. Sharon and Mr. Hofstad stated that the meeting had been properly noticed in accordance with section 286.011, Florida Statutes on 5-29-2020.

Approval of Previous Meeting Minutes

Mr. Turpin made a motion to approve the previous meeting minutes as written. It was seconded by Mr. Buhrow. Approved 5-0.

Public Comments

None.

Presentations

None

Projects List Update

A. Mr. Schmidt briefed the committee on the project list and updates. The RFQ was sent out for the NW Crestview Bypass, briefly covered the dirt-to-pave projects, the Sheriff's training facility and fleet improvements.

B. Mr. Schmidt discussed the annualized funding projection. Ms. Sharon asked that the spreadsheet be updated with the funded column to include "approved".

C. Mr. Schmidt discussed the SW Crestview Bypass Funding Summary.

Funding Discussion

A. Emergency Communications Equipment Loan Request - Ms. Douglas explained this was a mission critical project. Requesting \$20M loan to cover costs of equipment. Plan to have funds available October 1st. Mr. Hofstad stated that Mark Galvin, Financial Advisor, wanted to be present but couldn't be here due to travel restrictions. The committee discussed if they want to have Mr. Galvin make a presentation on funding options at the next meeting and the consensus was yes. Motion to approve by Mr. Turpin. 2nd by Mr. Buhrow. Approved 5-0.

Office of Management & Budget

None. Discussed above.

Clerk of Circuit Court & Comptroller

Mr. Peacock stated that the projections for surtax for this year are assumptions and the incoming revenue is being closely monitored.

Public Comments

None

Mr. Autrey commented that the county has cash funds to cover the dirt-to-pave projects even if no other revenue came in. Discussion ensued on state revenue sharing, gas tax, etc. and concerns about incoming revenue. Mr. Hofstad went over concerns with CARES funding and allocation of funds to the nine municipalities within Okaloosa County. Scheduled to receive approximately \$9M and receiving 25% initially. The County will be responsible for allocating to the municipalities.

Schedule Next Meeting Date

The next meeting is scheduled for Wednesday, July 22, 2020, 9:00 am, location TBD.

ADJOURNMENT

The meeting adjourned at 10:39 A.M.

(These minutes were transcribed by Grant Dugre)